

Right on track: MatrixCare better billing and tracking



As a leading medical billing and financial services company, our partner Quality Healthcare Resources (QHCR) fully understands the complexities posed by AR and the impact it can have on a facility's revenue cycle. QHCR specializes in creating innovative billing, hi-tech payer tracking, and aggressive collections solutions to help facilities maintain their financial equilibrium. By passing along the traditional AR complexities to an experienced company that works hard to bill efficiently, streamline processes, and maximize collections rates, your facility can see a swift spike in your collection rate.

Billing: the lifeline of every facility

- > Medicare: Part A/B monthly billing with timely follow-up process for all unpaid claims.
- Medicaid: Weekly/monthly billing cycles analyzed with comprehensive review conducted to correct and re-bill all denied claims.
- > Managed care: Levels and authorizations verified and billed accordingly; aggressive follow-up process utilized on all unpaid claims.
- > Private pay: Billed monthly or upon admission.

- Cash posting: Structured to receive all Medicare, Medicaid, and commercial remits electronically; facility to send copies of all deposits. All deposits are posted in a timely manner so that aggressive follow-up process can occur immediately.
- Reporting: Month end census, billing and cash all tied out with appropriate reports including agings.

Payer tracking: an obsession with accuracy

- Medicare admissions: Verify A/B eligibility and available days; monitor last covered day and help confirm payer plan after Medicare exhausts benefits.
- Insurance admissions: Monitor authorization process to help ensure authorizations are current; monitor last covered day to help confirm discharge plan or alternate payer source is in place.
- > Private pay: Residents billed upon admission; monitoring and collection attempts in place to help verify private paying residents have ample economic resources; determine if Medicaid application will be needed.
- Medicaid: Review application prior to submission to help prevent eligibility issues/penalties; active monitoring and coordination with facility and case worker to expedite the approval process; income amounts verified; direct deposit sought with resident or responsible party.

Resident funding: guaranteed to add up

- > Management: Full management and oversight of patient fund duties.
- > Posting: Detailed posting of all deposits and reimbursements taking place.
- > Reconciliation: Monthly bank records and precise reconciliation to patient fund balance listing.
- > Statements: Quarterly statements sent to responsible parties.

Call 866.469.3766 or visit matrixcare.com to learn more.

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MatrixCare provides software solutions in out-of-hospital care settings. As the multiyear winner of the Best in KLAS award for Long-Term Care Software and Home Health and Hospice EMR, MatrixCare is trusted by thousands of facility-based and home-based care organizations to improve provider efficiencies and promote a better quality of life for the people they serve. As an industry leader in interoperability, MatrixCare helps providers connect and collaborate across the care continuum to optimize outcomes and successfully manage risk in out-of-hospital care delivery. MatrixCare is a wholly owned subsidiary of ResMed (NYSE: RMD, ASX: RMD). To learn more, visit www.matrixcare.com and follow @ MatrixCare on Twitter.