

A stronger AR process

TO HELP YOU STAY ON TRACK

We understand how complicated billing can get and how much it affects your revenue cycle. Our RCM solutions are designed to help facilities stay financially steady by supporting efficient billing, streamlined processes, and maximized collection rates. When you hand off the day-to-day AR workload to an experienced team that can focus on the complexities, your facility can see faster, more consistent improvements in collections.

BILLING THAT DRIVES YOUR FACILITY FORWARD


- > **Medicare:** Part A/B monthly billing with timely follow-up on unpaid claims.
- > **Medicaid:** Weekly or monthly billing cycles reviewed to correct and re-bill denied claims.
- > **Managed care:** Levels and authorizations verified and billed accordingly with consistent follow-up on unpaid claims.
- > **Private pay:** Billed monthly or upon admission.
- > **Cash posting:** Set up to receive Medicare, Medicaid, and commercial remits electronically. Facilities send copies of all deposits, which are posted efficiently to support immediate follow-up.
- > **Reporting:** Month-end census, billing, and cash reconciled with proper reports, including agings.

RESIDENT FUNDING THAT CONSISTENTLY ADDS UP

- > **Management:** Full management and oversight of patient-fund duties.
- > **Posting:** Detailed posting of all deposits and reimbursements.
- > **Reconciliation:** Monthly bank records reviewed with precise reconciliation to patient-fund balance listing.
- > **Statements:** Quarterly statements sent to responsible parties.

PAYOR TRACKING WITH ACCURACY AT THE CENTER

- > **Medicare admissions:** Verify A/B eligibility and available days, monitor last covered day, and help confirm payor plan after Medicare exhausts benefits.
- > **Insurance admissions:** Monitor authorization process to help ensure authorizations are current and track last covered day to help confirm discharge plan or alternate payor source is in place.
- > **Private pay:** Bill residents upon admission, use monitoring and collection efforts to help verify that private-pay residents have sufficient financial resources, and determine if a Medicaid application will be needed.
- > **Medicaid:** Review application prior to submission to help minimize eligibility issues/penalties, actively monitor and coordinate with facilities and case workers to expedite the approval process, verify income amounts, and seek to set up direct deposit with resident or responsible party.



Our RCM services can help your facility keep AR on track and maintain a stronger, more consistent financial footing. Call **866.469.3766** or visit matrixcare.com to learn more.